



# First Quarter 2010 California De Novo Bank Financial Performance Analysis

The Findley Reports reports on a quarterly basis an analysis of the financial performance of all commercial banking institutions operating in California. As part of its quarterly analysis, the Findley Reports reviews selected financial information of de novo banking institutions (less than 5 years old).

The following information is selected March 31, 2010 financial information on all commercial banking institutions that opened from January 1, 2005 to December 31, 2009.

Detailed financial information for the period ending March 31, 2010 on all California commercial banking institutions is available from the Findley Reports.



## Selected Financial Performance

Class of 2005  
De Novo Banks in California

Name (City)	3/31/10 TT Assots (000s)	3/31/10 TT Deposits (000s)	3/31/10 TT Broker Dep. (000s)	3/31/10 TT Loans (000s)	3/31/10 Sh. Equity (000s)	3/31/10 Undivd. Profits (000s)	3/31/10 Net Income (000s)	3/31/10 ROAA	3/31/10 ROAE	3/31/10 Loans/ Deposits	3/31/10 LLR As % Gr Loans	3/31/10 OREO, 90+ & Non Acc (000s)
Bank of San Francisco San Francisco, CA <sup>(1)</sup>	\$95,684	\$86,829	\$11,347	\$78,155	\$8,647	-\$1,353	\$160	0.70%	7.47%	90.01%	1.95%	\$242
Bank of Santa Barbara Santa Barbara, CA <sup>(1)</sup>	\$85,006	\$73,343	\$0	\$49,971	\$7,574	-\$6,793	-\$303	-1.54%	-20.08%	68.13%	2.62%	\$1,810
California Business Bank Los Angeles, CA	\$108,538	\$96,842	\$10,974	\$86,151	\$11,346	-\$8,095	\$10	0.04%	0.35%	88.96%	2.02%	\$4,516
California United Bank Encino, CA	\$486,962	\$370,476	\$33,911	\$272,584	\$57,545	-\$2,382	\$237	0.20%	1.67%	73.58%	1.82%	\$5,253
Commonwealth Business Bank Los Angeles, CA	\$363,374	\$298,520	\$55,721	\$274,612	\$48,509	-\$525	-\$339	-0.39%	-2.79%	91.99%	2.23%	\$7,635
Community Business Bank West Sacramento, CA	\$132,038	\$109,448	\$22,700	\$115,737	\$17,884	-\$7,696	\$100	0.31%	2.24%	105.75%	1.46%	\$6,006
Coronado First Bank Coronado, CA	\$93,232	\$83,497	\$10,539	\$73,277	\$9,512	-\$4,966	\$64	0.27%	2.70%	87.76%	2.26%	\$7,889
Desert Commercial Bank Palm Desert, CA	\$138,422	\$121,558	\$1,460	\$105,089	\$16,190	-\$15,342	\$74	0.21%	1.84%	86.45%	2.81%	\$4,839
Excel National Bank Beverly Hills, CA	\$229,214	\$190,459	\$0	\$175,594	\$19,566	-\$6,385	-\$1,628	-2.92%	-31.97%	92.20%	2.22%	\$10,704
First Choice Bank Cerritos, CA	\$161,345	\$137,879	\$11,331	\$90,957	\$16,020	-\$3,201	\$205	0.53%	5.19%	65.97%	2.00%	\$5,093
First Community Bank Santa Rosa, CA	\$761,244	\$606,437	\$25,459	\$597,129	\$74,387	-\$11,236	-\$629	-0.33%	-3.37%	98.47%	2.73%	\$48,655
First General Bank Rowland Heights, CA	\$197,714	\$167,706	\$10,000	\$145,673	\$24,182	\$229	\$229	0.47%	3.80%	86.86%	1.90%	\$7,171
First Standard Bank Los Angeles, CA	\$126,984	\$116,471	\$0	\$97,521	\$9,866	-\$17,997	-\$99	-0.32%	-4.00%	83.73%	4.79%	\$7,063
First Vietnamese American Bank Westminster, CA	\$52,140	\$49,816	\$8,865	\$35,454	\$1,964	-\$13,733	-\$531	-3.89%	-96.68%	71.17%	3.69%	\$8,031
Founders Community Bank San Luis Obispo, CA	\$105,160	\$94,844	\$0	\$83,487	\$10,203	-\$1,442	\$68	0.25%	2.68%	88.03%	2.22%	\$2,569
Fresno First Bank Fresno, CA	\$131,856	\$116,315	\$15,459	\$82,528	\$15,095	-\$5,642	\$248	0.78%	6.64%	70.95%	1.71%	\$548
MetroPacific Bank Irvine, CA	Closed June 26, 2009											
Ojai Community Bank Ojai, CA	\$113,550	\$100,755	\$0	\$82,418	\$12,704	-\$2,207	\$200	0.71%	6.34%	81.80%	2.24%	\$2,880
Pacific Coast National Bank San Clemente, CA	Closed November 13, 2009											
Pan Pacific Bank Fremont, CA	\$89,009	\$79,515	\$0	\$78,980	\$9,248	-\$7,311	-\$54	-0.25%	-2.33%	99.33%	2.08%	\$1,474
Plaza Bank Irvine, CA	\$177,952	\$138,218	\$0	\$131,798	\$23,834	-\$2,969	-\$783	-1.86%	-12.96%	95.36%	0.78%	\$1,297
Private Bank of California, The Los Angeles, CA	\$322,152	\$266,942	\$0	\$177,661	\$41,128	-\$4,019	\$138	0.18%	1.35%	66.55%	2.17%	\$2,568
Saigon National Bank Westminster, CA	\$70,730	\$65,503	\$0	\$47,872	\$6,071	-\$12,620	-\$134	-0.79%	-10.85%	66.25%	4.80%	\$7,325
Security Bank of California Riverside, CA	\$307,882	\$263,877	\$0	\$261,732	\$40,017	-\$3,592	\$202	0.26%	2.03%	99.19%	2.16%	\$4,335
Tri-Valley Bank San Ramon, CA	\$89,166	\$76,234	\$11,312	\$69,520	\$7,685	-\$12,726	-\$344	-1.56%	-17.61%	91.19%	3.69%	\$7,405
Average	\$193,015	\$160,934	\$9,960	\$139,735	\$21,269	-\$6,609	-\$126	-0.39%	-6.88%	85.64%	2.45%	\$6,753
Median	\$131,856	\$116,315	\$8,865	\$90,957	\$15,095	-\$5,642	\$64	0.18%	1.35%	87.76%	2.22%	\$5,093

(1) Majority owned by Capital Bancorp, Lansing, Michigan -- part of a multi-bank holding company structure



## Selected Financial Performance

### Class of 2006 De Novo Banks in California

Name (City)	3/31/10 TT Assets (000s)	3/31/10 TT Deposits (000s)	3/31/10 TT Broker Dep. (000s)	3/31/10 TT Loans (000s)	3/31/10 Sh. Equity (000s)	3/31/10 Undivd. Profits (000s)	3/31/10 Net Income (000s)	3/31/10 ROAA	3/31/10 ROAE	3/31/10 Loans/ Deposits	3/31/10 LLR As % Gr Loans	3/31/10 OREO, 90+ & Non Acc (000s)
1st Enterprise Bank Los Angeles, CA	\$404,094	\$355,529	\$4,006	\$165,750	\$41,022	-\$1,610	\$467	-0.47%	4.62%	46.62%	1.40%	\$0
Alta Alliance Bank Oakland, CA	\$199,191	\$172,825	\$0	\$112,442	\$25,870	-\$13,656	-\$100	0.21%	-1.56%	65.06%	2.22%	\$0
American Riviera Bank Santa Barbara, CA	\$86,956	\$57,328	\$0	\$66,013	\$25,429	-\$3,976	\$189	-0.88%	2.97%	115.15%	2.02%	\$1,194
Americas United Bank Glendale, CA	\$136,266	\$108,421	\$1,651	\$99,898	\$17,969	-\$8,319	\$230	-0.68%	5.16%	92.14%	2.82%	\$7,884
Atlantic Pacific Bank Santa Rosa, CA	\$125,851	\$95,916	\$19,076	\$98,236	\$19,296	-\$11,881	-\$575	1.84%	-11.76%	102.42%	1.83%	\$6,906
Bank of Napa, N.A. Napa, CA	\$90,847	\$74,236	\$2,251	\$64,154	\$16,321	-\$7,246	-\$94	0.43%	-2.30%	86.42%	1.67%	\$104
Community 1st Bank Roseville, CA	\$160,121	\$140,485	\$4,394	\$73,055	\$16,412	-\$5,684	\$4	-0.01%	0.10%	52.00%	1.69%	\$7,627
Cornerstone Community Bank Redbluff, CA	\$72,335	\$63,212	\$5,566	\$48,379	\$8,864	-\$3,629	\$47	-0.26%	2.14%	76.53%	1.71%	\$138
Embarcadero Bank San Diego, CA	\$52,381	\$26,584	\$0	\$39,843	\$20,594	-\$1,517	-\$25	0.20%	-0.49%	149.88%	1.45%	\$794
Friendly Hills Bank Whittier, CA	\$90,214	\$71,179	\$0	\$59,480	\$13,080	-\$2,954	\$507	-2.37%	15.62%	83.56%	2.01%	\$1,993
Golden Valley Bank Chico, CA	\$94,499	\$79,113	\$0	\$64,926	\$14,907	-\$1,501	\$193	-0.83%	5.22%	82.07%	2.09%	\$995
New Resource Bank San Francisco, CA	\$179,214	\$156,472	\$5,133	\$95,134	\$20,925	-\$21,650	-\$705	1.67%	-13.33%	60.80%	2.40%	\$2,474
Northern California Nat'l Bk, Chico, CA	\$96,817	\$75,625	\$14,094	\$30,092	\$13,681	-\$634	\$163	-0.66%	4.81%	39.79%	1.99%	\$0
Pacific Alliance Bank Rosemead, CA	\$94,723	\$78,300	\$1,198	\$50,944	\$12,056	-\$7,712	-\$146	0.64%	-5.22%	65.06%	3.50%	\$1,000
Pinnacle Bank Morgan Hill, CA	\$147,088	\$130,545	\$26,201	\$118,983	\$16,025	-\$15,239	-\$694	1.90%	-16.99%	91.14%	2.31%	\$4,308
Premier Business Bank Los Angeles, CA	\$96,289	\$81,478	\$2,000	\$83,091	\$11,442	-\$10,125	-\$71	0.29%	-2.48%	101.98%	1.89%	\$0
Presidio Bank San Francisco, CA	\$257,172	\$210,330	\$0	\$215,072	\$38,473	-\$14,084	\$181	-0.29%	1.89%	102.25%	2.29%	\$442
Promerica Bank Los Angeles, CA	\$102,692	\$81,617	\$33,759	\$73,789	\$18,463	-\$10,019	-\$317	1.28%	-6.82%	90.41%	2.74%	\$1,738
River Valley Community Bank Yuba City, CA	\$120,182	\$103,590	\$0	\$41,234	\$15,761	\$253	\$253	-0.88%	6.49%	39.81%	3.12%	\$804
San Diego Private Bank La Jolla, CA	\$131,988	\$107,295	\$7,624	\$77,314	\$9,801	-\$5,549	-\$261	0.80%	-10.49%	72.06%	2.39%	\$1,816
Sutter Community Bank Yuba City, CA	\$60,361	\$53,622	\$207	\$50,635	\$6,446	-\$3,814	-\$378	2.46%	-22.85%	94.43%	1.85%	\$2,801
US Metro Bank Garden Grove, CA	\$112,674	\$96,311	\$0	\$89,578	\$15,500	-\$8,220	-\$378	1.32%	-9.64%	93.01%	3.31%	\$8,175
Western Commercial Bank Woodland Hills, CA	\$109,234	\$102,106	\$9,607	\$95,687	\$6,508	-\$10,501	-\$2,571	9.51%	-124.20%	93.71%	2.54%	\$16,541
Average	\$131,356	\$109,657	\$5,946	\$83,206	\$17,602	-\$7,359	-\$177	0.66%	-7.79%	82.45%	2.23%	\$2,945
Median	\$109,234	\$98,481	\$2,000	\$73,789	\$16,025	-\$7,246	-\$71	0.21%	-1.56%	86.42%	2.09%	\$1,194



Findley Reports

## Selected Financial Performance

### Class of 2007 De Novo Banks in California

Name (City)	3/31/10 TT Assets (000s)	3/31/10 TT Deposits (000s)	3/31/10 TT Broker Dep. (000s)	3/31/10 TT Loans (000s)	3/31/10 Sh. Equity (000s)	3/31/10 Undivd. Profits (000s)	3/31/10 Net Income (000s)	3/31/10 ROAA	3/31/10 ROAE	3/31/10 Loans/ Deposits	3/31/10 LLR As % Gr Loans	3/31/10 OREO, 90+ & Non Acc (000s)
1st Capital Bank Monterey, CA	\$195,511	\$167,282	\$1,025	\$142,139	\$27,456	-\$5,851	\$16	-0.03%	0.23%	84.97%	1.53%	\$0
American Plus Bank, N.A. Arcadia, CA	\$149,646	\$124,891	\$0	\$117,661	\$19,253	-\$3,912	-\$34	0.10%	-0.71%	94.21%	1.39%	\$0
American Principle Bank San Luis Obispo, CA	\$204,052	\$162,728	\$9,980	\$138,953	\$39,513	-\$4,076	\$147	-0.29%	1.49%	85.39%	1.52%	\$8,725
Bank of Feather River Yuba City, CA	\$32,615	\$26,300	\$3,984	\$27,181	\$6,254	-\$1,746	\$31	-0.37%	1.99%	103.35%	1.27%	\$0
Bank of Manhattan, N.A. El Segundo, CA	\$132,952	\$105,568	\$0	\$85,355	\$22,094	-\$10,889	-\$609	1.71%	-10.89%	80.85%	1.74%	\$0
California Bank of Commerce Lafayette, CA	\$197,059	\$160,913	\$13,691	\$147,574	\$23,291	-\$10,157	-\$215	0.44%	-3.69%	91.71%	1.99%	\$0
California Republic Bank Newport Beach, CA	\$294,112	\$247,865	\$2,451	\$145,735	\$45,989	-\$7,530	-\$54	0.08%	-0.47%	58.80%	1.49%	\$0
Commerce Bank of Temecula Valley Murrieta, CA	\$45,233	\$34,237	\$0	\$38,111	\$9,962	-\$6,015	-\$658	5.80%	-25.65%	111.32%	2.10%	\$2,851
Community Valley Bank El Centro, CA	\$47,631	\$39,354	\$0	\$35,543	\$7,491	-\$6,401	-\$215	1.89%	-11.31%	90.32%	1.76%	\$1,030
Focus Business Bank San Jose, CA	\$115,667	\$90,695	\$0	\$70,707	\$21,015	-\$8,054	-\$307	1.10%	-5.83%	77.96%	3.44%	\$1,562
Folsom Lake Bank Folsom, CA	\$104,129	\$89,272	\$0	\$66,144	\$11,529	-\$5,503	\$45	-0.17%	1.58%	74.09%	2.32%	\$1,311
Golden Coast Bank Long Beach, CA	\$34,452	\$32,017	\$3,113	\$26,766	\$2,208	-\$10,483	-\$396	4.47%	-66.07%	83.60%	3.81%	\$303
Lighthouse Bank Santa Cruz, CA	\$98,140	\$74,189	\$0	\$54,531	\$16,547	-\$2,970	\$75	-0.32%	1.82%	73.50%	2.68%	\$2,586
Pacific Enterprise Bank Irvine, CA	\$153,672	\$116,784	\$34,182	\$119,978	\$21,634	-\$4,931	\$148	-0.40%	2.75%	102.73%	1.93%	\$88
Partners Bank of California Mission Viejo, CA	\$90,338	\$79,125	\$13,335	\$69,990	\$10,786	-\$9,443	-\$370	1.68%	-13.51%	88.45%	1.83%	\$0
Santa Ana Business Bank Santa Ana, CA	\$24,986	\$17,468	\$0	\$13,083	\$5,740	-\$7,439	-\$559	8.70%	-37.07%	74.90%	2.10%	\$275
Security First Bank Fresno, CA	\$111,789	\$86,202	\$7,746	\$83,478	\$16,150	-\$1,190	\$64	-0.23%	1.59%	96.84%	2.00%	\$251
Sierra Vista Bank Folsom, CA	\$105,017	\$87,883	\$7,848	\$80,293	\$8,552	-\$7,751	-\$970	3.69%	-43.76%	91.36%	2.92%	\$3,630
Stellar Business Bank Covina, CA	\$92,937	\$75,145	\$0	\$45,627	\$17,456	-\$6,164	-\$422	1.79%	-9.58%	60.72%	2.34%	\$0
Sunrise Bank (1) Palm Desert, CA												
	March 8, 2010 changed named to Sunrise Bank from Sunrise Community Bank through consolidation into Sunrise Bank, San Diego, California.											
Average	\$117,365	\$95,680	\$5,124	\$79,413	\$17,522	-\$6,342	-\$225	1.56%	-11.43%	85.53%	2.11%	\$1,190
Median	\$105,017	\$87,883	\$1,025	\$70,707	\$16,547	-\$6,164	-\$215	0.44%	-3.69%	85.39%	1.99%	\$251

(1) Majority owned by Capitol Bancorp, Lansing, Michigan -- part of a multi-bank holding company structure.



## Selected Financial Performance

### Class of 2008 De Novo Banks in California

Name (City)	3/31/10 TT Assets (000s)	3/31/10 TT Deposits (000s)	3/31/10 TT Broker Dep. (000s)	3/31/10 TT Loans (000s)	3/31/10 Sh. Equity (000s)	3/31/10 Undivd. Profits (000s)	3/31/10 Net Income (000s)	3/31/10 ROAA	3/31/10 ROAE	3/31/10 Loans/ Deposits	3/31/10 LLR As % Gr Loans	3/31/10 OREO, 90+ & Non Acc (000s)
Banco BuenaVentura Oxnard, CA	Voluntary Liquidation - September 21, 2009											
Capital Bank San Juan Capistrano, CA	\$82,013	\$71,566	\$0	\$59,874	\$10,075	-\$5,625	-\$321	-1.82%	-12.57%	83.66%	1.27%	\$0
CapitalSource Bank Los Angeles, CA <sup>(1)</sup>	\$5,704,402	\$4,582,645	\$0	\$3,448,266	\$832,599	-\$118,859	-\$39,671	-2.79%	-18.66%	75.25%	6.45%	\$318,729
Global Trust Bank Mountain View, CA	\$58,447	\$41,269	\$0	\$24,911	\$16,993	-\$4,007	-\$501	-3.64%	-11.63%	60.36%	2.17%	\$0
Mega Bank San Gabriel, CA	\$154,843	\$133,395	\$0	\$119,520	\$18,203	-\$5,652	\$123	0.33%	2.72%	89.60%	1.48%	\$973
Royal Business Bank Los Angeles, CA	\$187,428	\$122,602	\$0	\$110,210	\$63,916	-\$8,744	-\$939	-2.05%	-5.87%	89.89%	1.71%	\$0
Suncrest Bank Visalia, CA	\$78,835	\$64,760	\$0	\$50,110	\$13,691	-\$6,650	-\$380	-2.04%	-10.96%	77.38%	1.74%	\$544
Vibra Bank Chula Vista, CA	\$53,942	\$40,000	\$6,003	\$40,542	\$11,198	-\$4,622	-\$274	-2.08%	-9.65%	101.36%	1.64%	\$0
Average	\$902,844	\$722,320	\$858	\$550,491	\$138,096	-\$22,023	-\$5,995	-2.01%	-9.52%	82.50%	2.35%	\$45,749
Median	\$82,013	\$71,566	\$0	\$59,874	\$16,993	-\$5,652	-\$380	-2.05%	-10.96%	83.66%	1.71%	\$0

(1) Successor to Fremont Investment and Loan



## Selected Financial Performance

### Class of 2009 De Novo Banks in California

Name (City)	3/31/10 TT Assets (000s)	3/31/10 TT Deposits (000s)	3/31/10 TT Broker Dep. (000s)	3/31/10 TT Loans (000s)	3/31/10 Sh. Equity (000s)	3/31/10 Undivd. Profits (000s)	3/31/10 Net Income (000s)	3/31/10 ROAA	3/31/10 ROAE	3/31/10 Loans/ Deposits	3/31/10 LLR As % Gr Loans	3/31/10 OREO, 90+ & Non Acc (000s)
California General Bank, N.A. Pasadena, CA	\$58,683	\$43,689	\$0	\$20,302	\$14,290	-\$8,323	-\$1,511	-11.56%	-40.19%	46.47%	5.15%	\$0
Valley Republic Bank Bakersfield, CA	\$153,261	\$132,256	\$0	\$41,605	\$20,839	-\$3,163	-\$296	-0.81%	-5.66%	31.46%	1.87%	\$0
Average	\$105,972	\$87,973	\$0	\$30,954	\$17,565	-\$4,743	-\$904	-6.18%	-22.93%	38.96%	3.51%	\$0
Median	\$105,972	\$87,973	\$0	\$30,954	\$17,565	-\$4,743	-\$904	-6.18%	-22.93%	38.96%	3.51%	\$0

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